

GLOBAL EXPRESSION OF INTEREST (EoI) UNDER INTERNATIONAL COMPETITIVE BIDDING FOR DEVELOPMENT OF SURFACE FACILITIES ON EPC BASIS FOR LOW PRESSURE OPERATION AT RAAGESHWARI DEEP GAS WITHIN RJ-ON-90/1 BLOCK

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil & gas, renewable energy, display glass, semiconductor, mining, and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's oil and gas production.

Cairn Oil & Gas, Vedanta Ltd. is the Operator of the Onshore RJ-ON-90/1 block, on behalf of itself and its Joint Venture (JV) partner and Oil and Natural Gas Corporation Limited (ONGC), located in Barmer district, in the state of Rajasthan, India.

The Operator on behalf of itself and its joint venture partners invites globally reputed Engineering, Procurement and Construction (EPC) Companies with demonstrated HSE performance and proven track record to express their interest in pre-qualification to participate in International Competitive Bidding (ICB) process for **development of surface facility for low pressure operation at Raageshwari Deep Gas (RDG)** within RJ-ON-90/ 1 Block in Rajasthan, India.

Brief Scope of Work

The Operator intends to enhance recovery from RDG field under low pressure operation for maximizing resource exploitation of the field by reducing the wellhead pressures and installing a compression system.

Interested Companies/Consortiums would preferably need to demonstrate strong and integrated development capabilities as well as past experience of executing similar projects (EPC for Oil & Gas terminal expansion, well pad etc.) successfully.

The salient features of the project will be:

- Installation and integration of new equipment
- Installation and integration of Gas Compressor (Free Issued by Company)
- Augmentation and integration of existing surface facilities at terminal and well pads

SPECIFIC PRE-QUALIFICATION CRITERIA

Financial Capabilities:

1. Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual contract value.
2. Positive net worth in each of the immediately preceding two financial years.
3. Liquidity ratio shall not be less than 1 in each of the preceding two (02) financial years.
4. Bidders/ all Consortium partners shall not be under liquidation, court receivership or other similar proceedings.

Also, note -

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent/holding company financials can be submitted and considered, subject to submission of financial guarantee and commitment letter, as described under (ii)
- ii. Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company Audited Financials can be considered, subject to:
 - a) Submission of Financial guarantee in the form of 10% Bank guarantee of contract value
 - b) Commitment Letter from Parent/Company to provide financial support to the bidding entity
- iii. Evaluation will be done only based on the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts
- iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.
- v. Company's financial performance documents (Published Annual Report comprising Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest audited financial statements should be provided but in no event should be older than 12 months on the date of Expression of interest (Eoi). The bidding entity not meeting the financial criteria mentioned above in addition to Specific Prequalification criteria stated above shall be disqualified from the bidding process.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

Technical Capabilities

Applicant should have completed at least 2 Oil/Gas projects on EPC basis comprising of Onshore processing / gathering station having cumulative processing capacity of at least 50MMSCFD or 6.5 KBOEPD in the last 10 years.

Participants are requested to submit the following pre-qualification documents as a minimum:

1. Letter of interest clearly indicating the qualifying projects with following details :
 - a) Brief scope of work
 - b) Value of work in INR/USD
 - c) Contractual Duration
 - d) Actual completion of Project,
 - e) Completion Certificate from users
 - f) Contact details of the Client (Operator may approach the client directly for the feedback) reference along with completion certificates from user(s)
2. Details of other similar EPC projects successfully executed in the last 10 years and those of currently under execution along with details requested under s. no. 1 above.
3. Detailed Project Execution methodology describing management of engineering, procurement, construction, and commissioning phases of project.
4. Details of Key Members who shall be involved in the Project execution including their experience levels.
5. HSE Management Systems, Policies, HSE Plan and supporting documentation demonstrating compliance to High Risk HSSEQ questionnaire.

6. HSE statistics - fatality, LTIFR graph etc for the last 5 years for the organisation.
7. Copies of ISO certifications for ISO 9001, ISO 14001, OHSAS 18001, other statutory certification like DGMS, ASME U stamp, API etc.
8. HSE certification / accreditation / safety award / reward / recognition received & past experience with CIL.
9. Quality Manual, Policies and Procedures, Quality organogram in line with internationally accepted practices along with list of quality trained resources and competency matrix.

The interested companies/consortiums should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link against the corresponding EoI listing on the Cairn website i.e. <http://www.cairnindia.com> and submit their contact details online. Further to this, interested parties/ contractors/companies/consortiums would be invited to submit their response via Smart Source (Cairn’s e-Sourcing Platform).

The interested bidders should “Evince interest” to participate in EoI within 14 days of publication of Expression of Interest.